



Exchange-rate trading opportunities between Unregulated and Regulated Trading Zones in Northern Victoria

This table lists the volumes currently available for exchange-rate trade from unregulated trading zones to regulated trading zones in northern Victoria.

Permanent trade of entitlement from a trading zone in the unregulated system to a compatible trading zone in the regulated system is permitted under the trading rules as an exchange-rate trade

Exchange rate trade is only permitted if there has been a prior trade of entitlement from a regulated trading zone to the unregulated trading zone

Approval of an exchange-rate trade results in the cancellation of a Licence to Take and Use Water in the unregulated system and issue of a water share in the regulated system

G-MW's approval of an application for an exchange-rate trade is subject to the *Trading Rules for Declared Water Systems*

Temporary trade between the unregulated and regulated systems is not permitted.

As at 10 October 2017

To trading zone (regulated)

| Zone | 1A | 1B | 2A | 2B | 3 | 4A | 4B | 4C | 5A | 6 | 6B | 7 | 9A | 9B |
|------|-------|----|----|----|---|---------|----|----|----|---|----|---|----|--------|
| 140 | | | | | | 17.38ML | | | | | | | | |
| 180 | | | | | | | | | | | | | | 79.0ML |
| 110 | 2.6ML | | | | | | | | | | | | | |
| 120 | | | | | | | | | | | | | | |
| 130 | | | | | | | | | | | | | | |
| 141 | | | | | | | | | | | | | | |
| 150 | | | | | | | | | | | | | | |
| 160 | | | | | | | | | | | | | | |
| 161 | | | | | | | | | | | | | | |
| 170 | | | | | | | | | | | | | | |
| 181 | | | | | | | | | | | | | | |
| 190 | | | | | | | | | | | | | | |
| 191 | | | | | | | | | | | | | | |

There is currently no opportunity for back-trade into these zones

* A grey cell indicates that trade is not permitted because there has not been any recorded trade to the unregulated trading zone from the regulated trading zone in the past.

*An exchange rate of 0.8 applies to volumes traded from an unregulated trading zone into a regulated trading zone

For more information about trading visit www.g-mwater.com.au/water-resources/surface-water