



Summary of Board meeting 203 Wednesday 14 March 2012, Tatura

Llew Vale OAM Chairman	Jenny Dawson Director	Ian Mansbridge Director
Dennis Moon Director	Neil Pankhurst Director	Sarah Scales Director
Frank Whitford Director	Gavin Hanlon Managing Director	Inquiries to: Leigh Jondahl Acting Corporate Secretary leighj@g-mwater.com.au

The Chairman welcomed Directors and management to the meeting.

Directors received a presentation by Kevin Preece, General Manager Modernised Irrigation Business, on "Service failure risk and controls". It was noted that system improvements have reduced the possibility of widespread system failures following lightning strikes.

The Health, Safety and Well-being Report was discussed and noted.

Chairman's Report

The Chairman commented on his recent activities, which included –

- Regular phone hook-up with Minister and updated him on NVIRP integration;
- Attended Ministerial opening of East Loddon pipeline project and the Pyramid Office (Directors Pankhurst and Mansbridge also in attendance);
- Attended VicWater conference
- Attended North Central CMA meeting;
- On 7 March flew over and examined the flooded areas of northern Victoria.

The Board recorded its appreciation of the excellent work carried out by Goulburn-Murray Water staff in operating the Incident Control Centre and in the production of the regular email updates.

Managing Director's Overview

The Managing Director reported on the following:

- Finance – operating surplus was \$1.4m against budget;
- The NVIRP integration has now merged with G-MW's transformation process;
- The proposed functional model is about to be released to staff for comment;
- The development of the Business Case is progressing on schedule;

- While the floods are still evident, the channel network is being repaired to ensure deliveries can be met for the orders that are now being received.

Governance

The Board approved the internal audit plan for 2011/12 and the Internal Audit Charter.

Goulburn and Murray Bulk Entitlement Amendments

Following discussion the Board approved Goulburn-Murray Water applying to the Minister for Water to amend to the Bulk Entitlement (Eildon-Goulburn Weir) Conversion Order 1995 and the Bulk Entitlement (River Murray – Goulburn-Murray Water) Conversion Order 1999 to enable the transfer of the first tranche of Northern Victorian Irrigation Renewal Project (NVIRP) Stage 2 water savings, the transfer of CG1234 project water savings and the supply to the East Loddon Waterworks District from the Goulburn system subject to the CG1234 project water savings being verified by audit.

Whistleblowers Protection Act

Following discussion, the Board approved the following *Whistleblowers Protection Act* 2001 (Act) policy:

Goulburn-Murray Water is committed to the aims and objectives of the *Whistleblowers Protection Act* 2001. It does not tolerate improper conduct by its employees, officers or members, nor the taking of reprisals against those who come forward to disclose such conduct.

The Board also authorised the Managing Director to appoint a senior officer as the protected disclosure coordinator under the Act with other officers being appointed as protected disclosure officers as required.

The Board noted the proposed *Whistleblowers Protection Act* 2001 procedure.

Board Committees

The Board noted the oral report from the Chair of the Risk and Compliance Committee, the Remuneration Committee and minutes of the Audit Committee.

Water Plan update

The Board noted the progress on the development on Water Plan 3 including the update from the team leaders of the various streams, the action items arising from the 8 March workshop and the next steps in the process.

Reports for Noting

The Board noted the following monthly reports:

- Financial Report – noted that budgets will be reconciled to the Corporate Plan
- Capital Projects Report
- Wholesale Water Business Performance Report
- Retail Water Business Performance Report
- Water Services Committee Report
- Human Resources Report

Gavin Hanlon
Managing Director

Leigh Jondahl
Acting Corporate Secretary

22 March 2012