



### Health, Safety and Wellbeing

The Board reviewed GMW's OH&S performance for March.

### Customer and Stakeholder Engagement

Sara Rhodes-Ward, General Manager Marketing and Communications, presented to the Board on GMW's strategy for engagement with its customers and other stakeholders.

### Budget

The Board reviewed and approved GMW's 2014-15 Budget noting the estimated:

- Water Storage and Delivery capital expenditure of \$34.4m of which \$0.6m is externally funded
- Connections Project funding of \$286m and expenditure of \$300m based on the Connections Implementation Plan 2
- Total borrowings decrease of \$4.1m to \$135.4m.

### Corporate Plan

The Board reviewed and approved GMW's 2014-15 Corporate Plan noting that it included:

- GMW's corporate strategy for 2014-15 and an update on the initiatives in last year's corporate plan
- operational savings and additional simplification of customer processes which GMW estimates will save customers \$2.5 million over the next 3 years

### Shared Connections Policy

The Board approved GMW's Shared Connections Policy noting the consultation that had occurred on the draft Policy with Water Services Committees.

### Box Creek Weir

The Board provided project approval for the construction of the Box Creek Weir and Fishway for an estimated capital expenditure of \$8.9 million to be funded from the Stage 1 and Stage 2 Connections Project budget.

### Asset Management Policy

The Board approved a revised Asset Management Policy.

### Information Reports

The Board received a status report on proposed changes to GMW's financial reporting to the Board.

### Chairman's Report

Llew Vale reported to the Board on his activities since the last Board meeting

### Managing Director's Report

Gavin Hanlon, Managing Director, reported to the Board on his activities since the last Board meeting.

### Business Performance Report

The Board reviewed the Business Performance report for March 2014 including GMW's finances.

### Board Committee Reports

The Board received reports from Committees of the Board on their activities.

### Water Services Committees

The Board received reports on the activities of Water Services Committees.

## Board of Goulburn-Murray Water

**Chairman:** Llew Vale OAM

**Directors:** Frank Whitford, Sarah Scales, Ian Mansbridge, Dennis Moon, Dick Ranken, Neil Pankhurst, Barry Steggall, Peter McCamish

**Managing Director:** Gavin Hanlon

*For all queries on Board matters, contact Chris Dalton, Corporate Secretary  
(03) 5826 3514 or [chrisda@g-mwater.com.au](mailto:chrisda@g-mwater.com.au)*