



## Summary – Board Meeting June 2020

### Overview

The Board meeting was held on 24 June 2020 via video conference. All Directors were present. Diane James AM, Chairman:

- welcomed Directors to the Board Meeting
- acknowledged the lands of all the Aboriginal communities from the regions where directors were joining the videoconference and paid respects to their Elders past and present

### Managing Director Report

Charmaine Quick, Managing Director, discussed with the Board the operational performance of GMW including the Essential Services Commission (ESC) Final Determination for GMW's Price Review 2020-2024. The ESC approved a revenue requirement of \$439.5m over the four year period.

The revenue requirement is a reduction of almost \$65m from the price determination for the previous Water Plan. This reduction is derived from cost efficiencies due to modernised infrastructure and a range of significant business improvements.

The ESC Final Determination paves the way for GMW to:

- offer average price reductions of about 10 per cent to most customers
- implement a range of much needed tariff reforms

### Health, Safety and Wellbeing

Glenda Smith, General Manager People, Culture and Safety, discussed with the Board GMW's health, safety and wellbeing performance including GMW's ongoing response to the COVID-19 pandemic to ensure staff and public safety.

### Finance

Michael Gomez, General Manager Business and Finance, discussed with the Board the financial performance of GMW including the financial effect of the COVID-19 pandemic.

### Coronavirus Response

The Board received a further update on the coronavirus response. The update included planning for a return to office based work after the conclusion of the COVID-19 pandemic.

### Connection Project

Frank Fisseler, Project Director, discussed with the Board the status of the Connections Project including:

- an overview of progress in achieving water savings
- an update on the Mitiamo Project





## Board Approvals

The Board approved:

- a Digital Strategy which:
  - will guide GMW's future development and use of technologies to deliver simple, smart and seamless experiences for our customers, partners and employees
  - links with GMW's Strategic Outcome "we innovate and use technology to deliver efficient services" and serves as a critical enabler for a number of GMW's in progress strategies and initiatives
- revised People and Culture Committee Charter
- Letter to Minister on GMW's Board Performance Review
- Managing Director's 2019/20 Performance and Work Plan for 2020/21

## Board Reports

The Board considered and discussed:

- Inter-Valley Trade
- Lake Eildon Masterplan
- Customer Service performance
- Seasonal update

