



SUMMARY

Board Meetings 261

21 April 2016

Health, Safety and Wellbeing

The Board reviewed and discussed GMW's health, safety and wellbeing performance for March 2016. The Board noted there were no Lost Time Injuries in March 2016.

Project Control Group

The Board approved a Terms of Reference for the Project Control Group (PCG). The PCG will oversight the Connections Project.

Connection Project

The Board received an update on GMW's scenario modelling activities for the Connections Project.

Budget 2016/17

The Board reviewed and approved GMW's water storage and delivery budget for 2016/17.

Corporate Plan

The Board reviewed and endorsed GMW's current draft of it's Corporate Plan.

Waterplan 4 Submission

The Board reviewed the status of GMW's development of a submission to the Essential Services Commission on the ESC's draft decision on GMW's Price Review 2016 (Waterplan 4).

Strategic Advisory Committee

The Board endorsed a draft Terms of Reference for the Strategic Advisory Committee. This Committee will advise GMW on a range of strategic issues in conjunction with the existing Water Services Committees.

Supplementary projects

The Board approved the use of surplus funds for projects totalling \$1.9 million in operating expenditure and \$1.3 million in capital expenditure.

Non-financial asset valuation

The Board, on the recommendation of the Audit Committee, approved the adoption of the depreciated replacement cost method of valuation for GMW's non-financial assets. GMW's non-financial physical assets are being revalued as at 30 June 2016.

Staff Delegations

The Board approved revised Staff Delegations.

Information Reports

The Board received reports concerning:

- New Directors Code of Conduct
- Blue Green Algae
- Water for Victoria Discussion Paper

Chairman's Report

Sarah Scales, Chairman, reported to the Board on her activities since the last Board meeting.

Managing Director's Report

John Calleja, Managing Director, reported to the Board on GMW's performance since the last Board meeting.

Board Committee Reports

The Board received reports from Committees of the Board on their activities.

Water Services Committees

The Board received reports on the activities of Water Services Committees.

Board of Goulburn-Murray Water

Chairman: Sarah Scales

Directors: Margot Henty, Alana Johnson, Patrick McNamara, Dennis Moon, Margaret O'Rourke, Dennis Quinn, Ari Suss

Managing Director: John Calleja

For all queries on Board matters contact Chris Dalton, Corporate Secretary on (03) 5826 3514 or chris.dalton@gmwater.com.au

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