



**Summary of
Board meeting 183
Wednesday 7 June, 2010
Tatura**

Stephen Mills
Chairman

Craig Cook
Deputy Chairman
(Apology)

John Brooke OAM
Director

Peter Fitzgerald
Director

Claire Penniceard
Director

Des Powell
Director

Catherine Scott
Director

David Stewart
Managing Director

Inquiries to:
Russell Barnier
Corporate Secretary
russellb@g-mwater.com.au

The Chairman noted that this meeting had the potential to be the last meeting for the three directors (Ms Penniceard and Messrs Powell and Fitzgerald) whose current term expires on 30 June 2010. As such, the Chairman wished to record his thanks to those Directors for their involvement and their input to G-MW and to the Board over their period as directors.

Chairman's Report

The report of the Chairman was discussed with the following noted –

- It was agreed that G-MW would review its R & D policy to ensure alignment and relevance with future GMW business needs
- the WSC Leadership Forum was a positive experience, followed by congenial discussions with the WSC Chairs.
- it was agreed that a comprehensive engagement and communication program will be developed and implemented to enable WSC members, customers and staff to fully understand the G-MW change program.

The previous evening the Board hosted a dinner for Mr Chandra Madramootoo, the visiting President of the International Commission on Irrigation and drainage, who commented on the extent of progressive reforms to irrigation being undertaken in the area which, in his view, was setting clear world standards.

Managing Director's Report

The Managing Director's reported on business operations during the last month.

Campaspe irrigation District

The Board noted progress by NVIRP in closing the Campaspe Irrigation District and procedures with respect to those customers who wished to continue to receive a service from G-MW.

Pricing and Tariff Review

The Board received a further report on Pricing and Tariff Review by the consultants engaged to assist with this matter and agreed on the direction and thrust of the current pricing review.

G-MW Business Model – Modernised Irrigation Division

The Board approved in principle the draft business model for a new G-MW Modernised Irrigation Division which would establish a functionally separate internal business division to focus on and deliver new and improved valued customer services at the least cost to customers in the GMID.

Drain Diversion Rebate

The Board considered and then agreed that there will be no rebate provided in respect of the 2009/10 drain diversion fees.

People & Technology

The Board noted progress on the Enterprise Agreement and adopted an overarching governance framework for Information Technology projects..

Governance Report

The Board adopted the following policy statement –

“Goulburn-Murray Water values and protects the personal information it collects in the course of undertaking its responsibilities as a water corporation and aims to demonstrate a strong culture of protecting the confidentiality and privacy of its customers, staff and members of the community through compliance with the Information Privacy Act 2000 and the Information Privacy Principles it contains.”

and noted the new G-MW Privacy Procedures which will put the Board's policy into effect.

Water Services Committee Report

The Board considered the report on matters discussed by WSC's.

David Stewart
Managing Director
File: 2010/1/7
Doc ref: #2878131

Russell Barnier
Corporate Secretary
11 June, 2010