



**Summary of
Board meeting 182
Wednesday 12 May, 2010
Melbourne**

Stephen Mills
Chairman

Craig Cook
Deputy Chairman

John Brooke OAM
Director

Peter Fitzgerald
Director

Claire Penniceard
Director

Des Powell
Director

Catherine Scott
Director

David Stewart
Managing Director

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Corporate Secretary
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Chairman's Report

The report of the Chairman was discussed with the following noted –

- The Board agreed to support the Ken Sampson Memorial Trust”.
- Following conversations with the Minister, the Board asked the Managing Director to prepare a letter of appreciation and to reiterate the Board’s vision and change program. the Chairman advised he had a positive meeting with the NVIRP Chairman on the G-MW / NVIRP issues

Managing Director's Report

The Managing Director's reported on business operations during the last month.

Whole of Business Risk Framework

The Board adopted the following policy statement on risk –

“Goulburn-Murray Water is committed to adopting sound risk management principles and to manage risk in accordance with AS/NZ 4360:2004 and ISO 31000:2009”, and adopted the Whole of Business Risk Framework version 3 on the recommendation of the Risk and Compliance Committee.

Pricing and Tariff

The Board received a presentation in Pricing and Tariff by the consultants engaged to assist with this matter and agreed on the various pricing principles which will form the basis of the forthcoming review.

People & Technology

The Board noted the G-MW Women's leadership Academy, designed to identify and progress women within the organisation, is a 14 month program nearing design completion and implementation. 20 participants from G-MW and 5 participants from NVIRP will take part in the pilot program.

Backbone

In addition to the ongoing maintenance program, the Board approved funding for the construction of fencing and access tracks along the backbone in order to facilitate the maintenance of service standards and water savings.

Governance Report

- The Board agreed that for the 2010 round of appointments to Water Services Committees it would not apply the 3 x 3 year term Charter condition requiring one year off the committee before re-nominating for a further term.
- The Board confirmed its ongoing support for the Pyramid-Boort Customer Reference Group and adopted a two stage process. The first is to call for applications for up to three vacant positions on that group when nominations are called for WSCs, and the second is to review performance in the second half of the year as the next steps in the return to the WSC model
- The Board dissolved the suspended Pyramid-Boort WSC
- The Board noted the proceedings of last month's round of Water Services Committee meetings
- The Board, acknowledging the infrequency of meetings, agreed that the current members of Loch Garry Flood Protection District Water Service Committee be re-appointed for a further term to that committee to address continuity of knowledge concerns for the area.

Various reports on business items and scheduled quarterly reports were discussed and noted.

David Stewart
Managing Director
File: 2010/1/6
Doc ref: #2861077

Russell Barnier
Corporate Secretary
20 May, 2010