



**Summary of
Board meeting 181
Wednesday 14 April, 2010
Tatura**

Stephen Mills
Chairman

Craig Cook
Deputy Chairman

John Brooke OAM
Director

Peter Fitzgerald
Director

Claire Penniceard
Director

Des Powell
Director

Catherine Scott
Director

David Stewart
Managing Director

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Corporate Secretary
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Chairman's Report

The report of the Chairman was discussed with the following noted –

- The Chairman advised that DSE is progressing on time with the appointment of directors to the G-MW Board in June
- The Board was reminded of the upcoming meeting with the Minister in Melbourne on 11 May, 2010
- Allocation of water savings on the basis of delivery shares was discussed.

Managing Director's Report

The Managing Director's report was discussed, with the following noted –

- G-MW is in the course of negotiations with ESC regarding revenue cap and price setting for the next 3 year Water Plan period
- The Board noted the current procedure for assessing internal capabilities within G-MW
- The engineering & scientific services consultants' panel agreement was extended for the final time in accordance with its terms.
- The Board discussed outcomes from the strategy workshop in February.
- The Board was advised of the Managing Director's recent presentation to the VFF Water Council. The Board agreed it was important for G-MW to keep in contact with all representative farming / agriculture bodies.

Governance Report

- The Board approved a change to the composition of Board Committees and approved the formation of a Pricing Project Steering Committee for the purpose of providing guidance to management in delivering on the Board's strategic review of pricing policy.
- Considering the possibility of a change in Directors, it was proposed that the day before the Board meeting in July (13th) be set aside for new Director induction
- A new delegations agreement was approved which was updated to take account of changes to position titles within G-MW.

Water Services Committees Report

The Board noted the report and the content of discussions at the various WSC meetings held since the last Board meeting.

Comments from Central Goulburn Water Services Committee were noted in that an alternative to the current voting system would be preferable to save any possible public embarrassment to an individual being put forward after popular vote and subsequently not being appointed by the Board.

The Board was advised of the Southern Rural Water position of its board appointing directly to the committees by choosing appropriate candidates to fill vacancies, even where there was an excess of applicants over positions available.

Corporate Plan

The first draft Corporate Plan was noted and discussed.

Debt Management

The Board noted the G-MW debt recovery process.

NVIRP Campaspe Irrigation District Initiative Update

The Board noted NVIRP's project and that in excess of 90% of irrigators in the Campaspe area had voted to accept an incentive payment to exit irrigation.

Rationalisation

The Board noted a paper explaining the process of rationalisation by agreement between the three parties – G-MW, NVIRP and the irrigator.

Northern Region Sustainable Water Strategy

The Board noted the reporting table that listed actions arising out of the strategy, which have been given a status indicator showing current position and delivery timeframes.

David Stewart
Managing Director
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Russell Barnier
Corporate Secretary
19 April, 2010