



**Summary of  
Board meeting 179  
Wednesday 10 February, 2010  
Tatura Office**

Stephen Mills  
Chairman

Craig Cook  
Deputy Chairman

John Brooke OAM  
Director

Peter Fitzgerald  
Director

Claire Penniceard  
Director

Des Powell  
Director

Catherine Scott  
Director

David Stewart  
Managing Director

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### **Chairman's Report**

The Chairman discussed his recent attendance at the recent Futures Forum, which discussed ways to develop a new carbon trading scheme which would include agriculture (such as renewable timber crops).

### **Managing Director's Report**

The Managing Director's report was discussed, with the following noted –

From discussions the previous evening -

- A refinement of operational arrangements sees Ian Moorhouse appointed to the role of Chief Operating Officer, Kevin Preece to General Manager Operations and Joanne Harrison to General Manager Organisation Development
- Water sitting in allocation bank accounts is close to 1million ML yet to be delivered
- Enquiries will be made to government as to whether water flows down the Darling have reached the trigger points which allow release of water to Victoria

### **Watermove Pty Ltd**

The Board noted the current position of Watermove in terms of

- its first board meeting following corporatisation
- implementation of internal policies, and
- software trading program

It was noted that the Watermove interim board was pursuing the appointment of independent directors, with appointments expected in the next few months.

### **Governance Report**

The Board noted the reporting process for WSC meetings and considered the new communication process with WSC's. It was agreed that the meeting summaries worked well but that correspondence from WSC's should distinguish between management issues and advice to the Board.

Current WSC recommendations before the Board were considered and dealt with, the Board appreciating input from the committees.

By the second meeting in 2010, the Risk and Compliance Committee will have received a presentation on each of the top 10 risks in the Risk Register, and Pre season fire preparation will be an ongoing agenda item for that Committee.

The Board acknowledged G-MW's participation in the current enterprise bargaining negotiations.

### **Pricing Update**

The Directors discussed pricing issues and noted the involvement of WSC's in pricing discussions in the lead up to the final pricing determination in March.

### **Workshop with NVIRP Board**

The Board discussed issues to be raised in discussion with NVIRP at the joint board workshop to be held later in the afternoon.

### **Strategy Workshop in March**

The Board noted and endorsed the proposed structure of the strategic workshop to be held at Nagambie in March, at which the Board and senior management will attend. Mr Greg Wilson, Secretary DSE will be attending part of the program.

### **Pyramid-Boort WSC**

The Board noted developments to date and confirmed the actions taken by G-MW. It was noted that there was some confusion in the media relating to the appointment process to water services committees.

It was reiterated that nominees were appointed to committees by the Board and that on those occasions where there are more nominations received than positions available, a local election process was undertaken to reduce the number of nominations to equal positions available, prior to consideration of nominees and appointment by the Board.

It was confirmed that G-MW will return to the normal appointment process in the Pyramid-Boort area within an appropriate timeframe.

### **Future Structure of Diversion Customer Committees**

The Board noted the recommendations of the review completed by KPPM organisational strategists into Diversions Operations Customer Committees, which recommended replacing the 14 existing committees with 5 new committees.

The Board then established the following new Regional Water Services Committees of the Board to become effective from 1 July, 2010 –

- Loddon
- Campaspe
- Goulburn / Broken
- King / Ovens / Mid Murray
- Kiewa / Mitta Mitta / Upper Murray

### **Mildura Merbein Salt Interception Scheme Refurbishment**

The Board noted its position as delegate for Victoria under the MDBA Basin Salinity Management Strategy and that the proposed Mildura Merbein Salt Interception Scheme refurbishment will ensure that G-MW meets its delegated accountability to the State of Victoria for salt interception at that site. Accordingly, the Board approved a two stage refurbishment of the Mildura Merbein Salt Interception Scheme with costs shared equally with MDBA.

David Stewart  
Managing Director

Russell Barnier  
Corporate Secretary

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