

Water Trading Update

Fact Sheet



November 2009

2009/10 Water Share Ballot

All applications submitted for the 2009/10 ballot have now been processed and applicants and/or lodging parties have been notified of the outcome of these applications.

The table below indicates the status of all applications processed in the ballot

	No.	Vol (ML)
Approved	672	118,685
With Applicant	17	1,428
Returned due to 4%/refused	306	70,619
Withdrawn	4	326
Total	999	191,059

Status of 4% trading limits and future trading opportunities.

The 4% limit on the volume of water that can be traded out of Irrigation Areas had been reached for all of G-MW irrigation Areas for high-reliability water shares excluding Woorinen, Nyah and Tresco.

The limit had also been reached for low reliability water shares in the Murray Valley irrigation Area.*

*information current at 30/10/2009

Opportunities for trading still exist provided that the water shares being traded:

- Are currently held in the Non-water user category or are held by private diverters, or
- Are trading within the same irrigation district, or
- Have been granted an exemption from the 4% limit under the initial exemption criteria developed by NVIRP.

Further trade out opportunities may arise if water shares are traded back into Irrigation Areas during the season however applicants, brokers and solicitors are encouraged to carefully check the 4% report on the water register website prior to submitting an application to trade.

Please note that if an application is received which must be refused due to the 4% limit the application fee will not be refunded.

Update on recent legislative changes

Removal of 10% non-water limit

The former limit on the amount of water shares in a water supply system that can be owned without being associated with land has now been removed by legislation passed through Parliament.

Trading rules for administering 4% limit on trade-out of irrigation Areas.

A number of amendments have been made to the relevant sections of the *Trading Rules for Declared Water Systems* to address the removal of the 10% limit and set the rules for granting exemptions to the 4% limit for certain applications. A copy of the amended trading rules is available on the water register website at www.waterregister.vic.gov.au

Changes to application fees

New fees for all water trading applications have been introduced by the Department of Sustainability and Environment.

The new fees will apply after **2 November 2009**.

This includes Water Allocation Applications (Forms 39 and 40), and Water Share applications (Forms 1,3,5,6,7,8,9 and 10)

A schedule of the new fees is attached and is also available on the Water Register website.

Water Trading Information

Current water trading information and statistics, including the status of the 4% limits and water allocation trade applications are available on the water register website at www.waterregister.com.au. For general enquiries, or to check on the status of a water share application, contact G-MW on 1800 013 357.

For general information call or visit

1800 013 357

www.g-mwater.com.au

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Victorian Water Register - Fees and charges from 2 November 2009

Victorian Water Register fees for some applications to trade water will increase from Monday 2 November 2009, subject to Governor-in-Council approval.

The increases apply to fees charged when application forms are submitted to water corporations for approval to trade allocation and for a range of water share transactions.

Please see fee table below for more details.

The fees have changed following:

- Annual increases for inflation (this change has been held over from 1 July 2009); and
- A regulatory impact statement process to allow recovery of costs of processing applications.

Applications received after 2 November 2009 with the old fee, will be returned to applicants with a request to resubmit with the new fee.

Application	Fee from 2/11/2009
Form 39 Application to Trade Water Allocation	\$70.60
Form 39 Use of water on land which a water share is not associated with	\$70.60
Form 1 Application to Transfer a Water Share	\$158.60
Form 3 Application to Divide and Transfer a Water Share	\$158.60
Form 5 Application to Divide a Water Share	\$133.60
Form 6 Application to Consolidate Water Shares	\$133.60
Form 7 Application for the Issue of a Water Share	\$158.60
Form 8 Application to Cancel a Water Share	\$158.60
Form 9 Application to Vary and/or Associate, or Revoke the Association of a Water Share	\$133.60
Form 10 Application for a Limited Term transfer	\$158.60