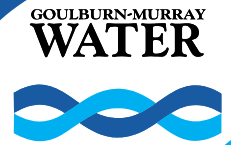


Delivery Share Trading Rules



Purpose

The purpose is to set the rules under which Goulburn Murray Water will approve an application to transfer delivery share.

Relevant legislation

Victorian Water Act 1989

Minister's Directions on Delivery Entitlements

Commonwealth Water Act 2007

Murray Darling Basin Authority's Guidelines for Water Trading Rules, Rules for irrigation infrastructure operators.

Definitions

Delivery share means the entitlement to have water delivered to land in an irrigation area. It gives access to a share of the available capacity in the channels or pipes that deliver water to the property. Delivery share is defined by a rate of megalitres per day (ML/day). Delivery shares are used to share access between properties when demand exceeds the capacity in the delivery system.

Delivery System means an irrigation area within the Goulburn Murray Irrigation District or Nyah Irrigation District or the Tresco Irrigation District.

Transfer of delivery share means transferring delivery share rate (ML/day) from one property to another property within the same delivery system.

General rules

The transfer of delivery share between properties within a delivery system is generally permitted.

Approval of an application to transfer delivery share is subject to rules, including:

1. An application for transfer of delivery share rate may be approved if the transfer is from a zone at the top of the table in **Schedule 1** to a zone identified at the left of the table, and the cell which is directly below the first trading zone and directly to the right of the second trading zone contains "P".
2. An application cannot be approved if it would result in the purchaser's delivery share exceeding 0.1ML/day per hectare of the property or, where the property is non-contiguous, any of the non-contiguous parts.
3. If a mortgage exists on any parcel of land associated with the vendor's delivery share, mortgagee consent must be provided.
4. An application to permanently transfer delivery share is subject to channel capacity being available.

5. The purchaser's property not being subject to a reconfiguration plan.

Limitations on transfer

1. Transfer may be restricted based on reasonable physical or non-physical factors as detailed in the *Murray Darling Basin Authority's Guidelines for Water Trading Rules, Rules for irrigation infrastructure operators*.
2. Transfer may be restricted in accordance with the *Minister's Directions on Delivery Entitlements*.
3. Transfer of delivery share is not permitted between delivery systems.
4. Temporary transfer or limited terms transfer (lease) of delivery share is not available.

Schedule 1: Trading capability for Delivery Shares

Delivery Share Trading Table

		From	
MV		Broken Creek	Channel System from Yarrawonga Main Channel
	Broken Creek	P	
	Channel System from Yarrawonga Main Channel		P
SP			
SP		Upstream of Monty's Syphon	Downstream of Monty's Syphon
	Upstream of Monty's Syphon	P	P
	Downstream of Monty's Syphon	N*	P
CG			
CG		Channel system from Stuart Murray Canal (Channels 1 to 6)	Channel system from Waranga Basin (Channels 7, 8, 9)
	Channel system from Stuart Murray Canal (Channels 1 to 6)	P	P
	Channel system from Waranga Basin (Channels 7, 8, 9)	P	P
RO			
RO		Channel system upstream Campaspe River	Channel system downstream Campaspe River
	Channel system upstream Campaspe River	P	P
	Channel system downstream Campaspe River	N*	P
To	PH-BO	PH-BO	
		Pyramid Hill	Boort
	Pyramid Hill	P	p**
	Boort	N*	P
TO			
TO		Channel system from National Channel	Swan Hill No. 9 and 10 channels
	Channel system from National Channel	P	
	Swan Hill No. 9 and 10 channels		P
NY			
NY		Nyah	
	Nyah	P	
TR			
TR		Tresco	
	Tresco	P	
WO			
WO		Woorinen	
	Woorinen	P	

*Not permitted, except as back transfer / re-apportionment
 **Permitted, maximum of 300 ML / day