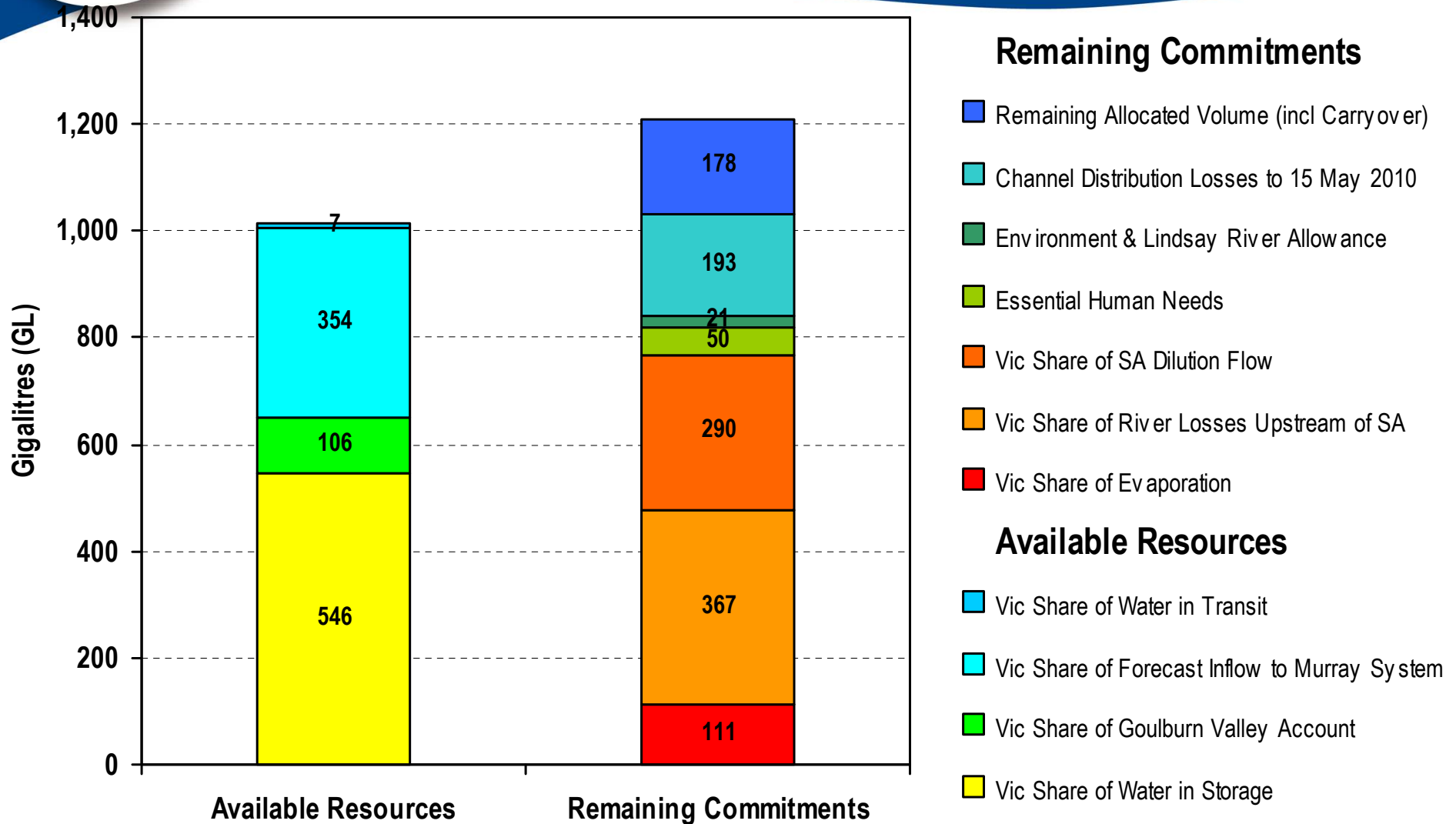




Murray System

Breakdown of Water in Store and Commitments

17 August 2009





Murray System

Water Balance Sheet Terms and Definitions

Vic Share of Water in Storage: The share of water in the Murray system storages – Dartmouth Dam, Lake Hume and Lake Victoria – that is owned by Victoria, excluding water that is not available to Victoria under interim water sharing arrangements.

Vic Share of Goulburn Valley Account: Total amount of Goulburn system water bought by Victorian Murray system users that is yet to be delivered.

Vic Share of Forecast Inflow to Murray System: The Victorian share of forecast inflows in the River Murray and tributaries above the storages that are yet to flow into the storages. This estimate of inflows assumes there are no further rain events for the year.

Vic Share of Water in Transit: The share of the water flowing in the River Murray that is assigned to Victoria, but has not reached a Murray system storage.

Vic Share of Evaporation: The Victorian share of the water needed to account for evaporation from storages.

Vic Share of River Losses Upstream of SA: The Victorian share of the water needed to account for losses from the River Murray upstream of the South Australian border.

Vic Share of SA Dilution Flow: The Victorian share of the water needed to account for the supply of dilution water to South Australia, as required under the Murray-Darling Basin Agreement.

Essential Human Needs: The volume set aside to meet essential domestic and stock water needs in the urban and rural systems.

Environment: Entitlements held for the environment, including the Barmah-Millewa Forest and lower Broken Creek operation.

Channel Distribution Losses to 15 May 2010: Estimate of the amount of water required to operate G-MW's and other Victorian Murray system rural water corporations' channel and pipeline delivery systems to deliver qualified essential human needs to customers and urban water corporations under the assumption of worst case inflows for the year.

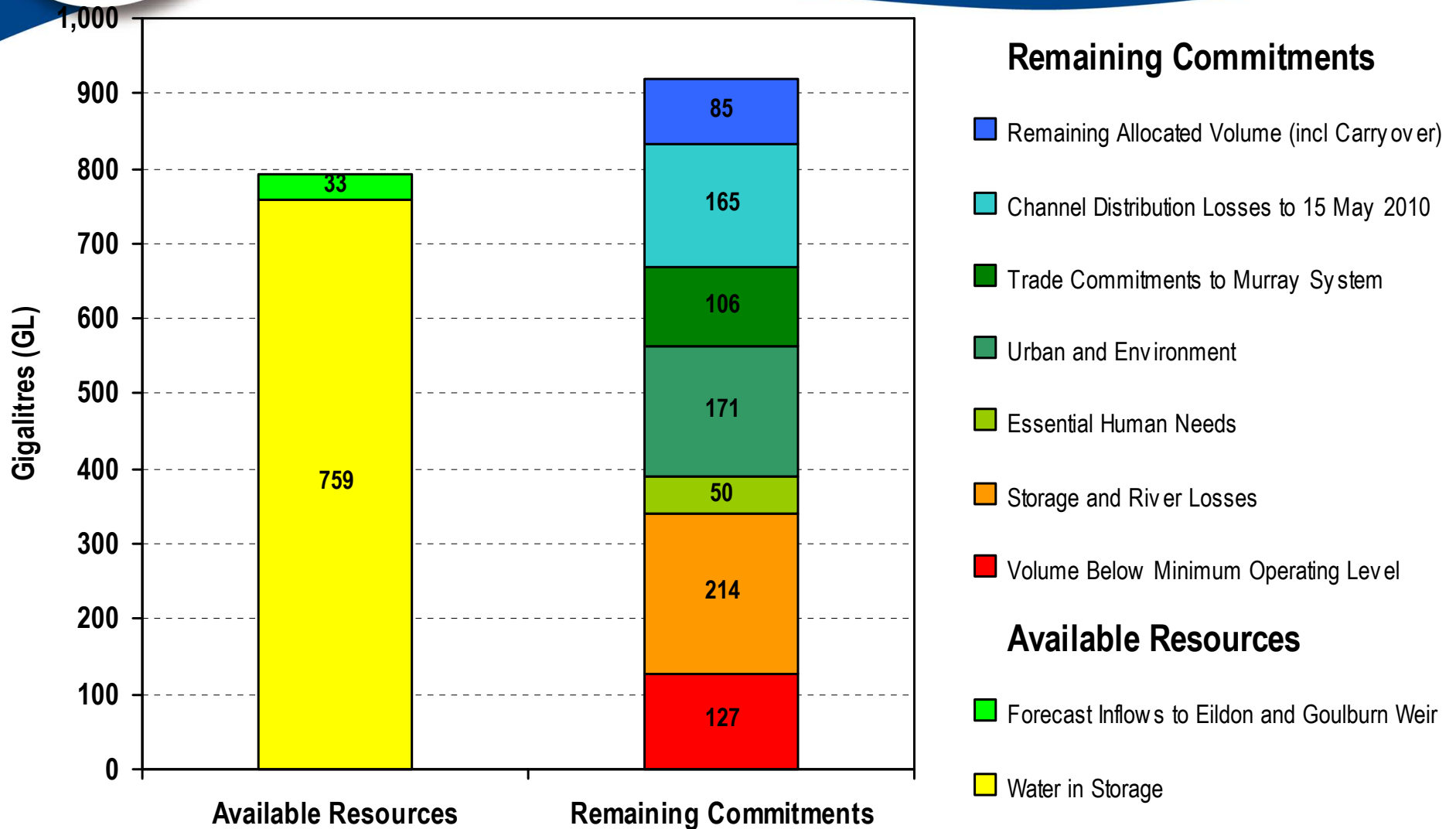
Remaining Allocated Volume (including Carryover): The volume assigned to entitlement holders under a 0% allocation high-reliability water shares plus the carried over resources that were allocated to entitlement holders in 2008/09, but are yet to be delivered. Carryover includes resources held by rural water customers and urban water corporations.



Goulburn System

Breakdown of Water in Store and Commitments

17 August 2009





Goulburn System

Water Balance Sheet Terms and Definitions

Water in Storage: The total volume of water held in the Goulburn system storages – Lake Eildon, Waranga Basin and Greens Lake.

Forecast Inflows to Eildon and Goulburn Weir: Forecast inflows in the rivers above the storage(s) that are yet to flow into the storage(s). The estimate of inflows assumes there are no further rain events.

Volume Below Minimum Operating Level: The water in storages that cannot be released through existing infrastructure under gravity. The water remaining after pumping from Waranga Basin is included in this assessment.

Storage and River Losses: Evaporation and other water losses from the storages and from the natural rivers, lakes and waterways that are part of the irrigation network. Also called headworks losses.

Essential Human Needs: The volume set aside to meet essential domestic and stock water needs in the rural distribution systems.

Urban and Environment: Entitlements held by other urban water corporations including Melbourne, irrigators on the lower Broken Creek and the environment (including the Water Quality Reserve).

Trade Commitments to Murray System: Total amount of Goulburn system water bought by Murray system users that is yet to be delivered and the carried over volume of Goulburn system water obtained from water savings projects that is to be delivered to the Murray instead of diverted from the Snowy Hydro scheme.

Channel Distribution Losses to 15 May 2010: Amount of water required to operate the channel and pipeline delivery systems to deliver qualified essential human needs to customers and urban water corporations and the available carryover volume under the assumption of worst case inflows for the year.

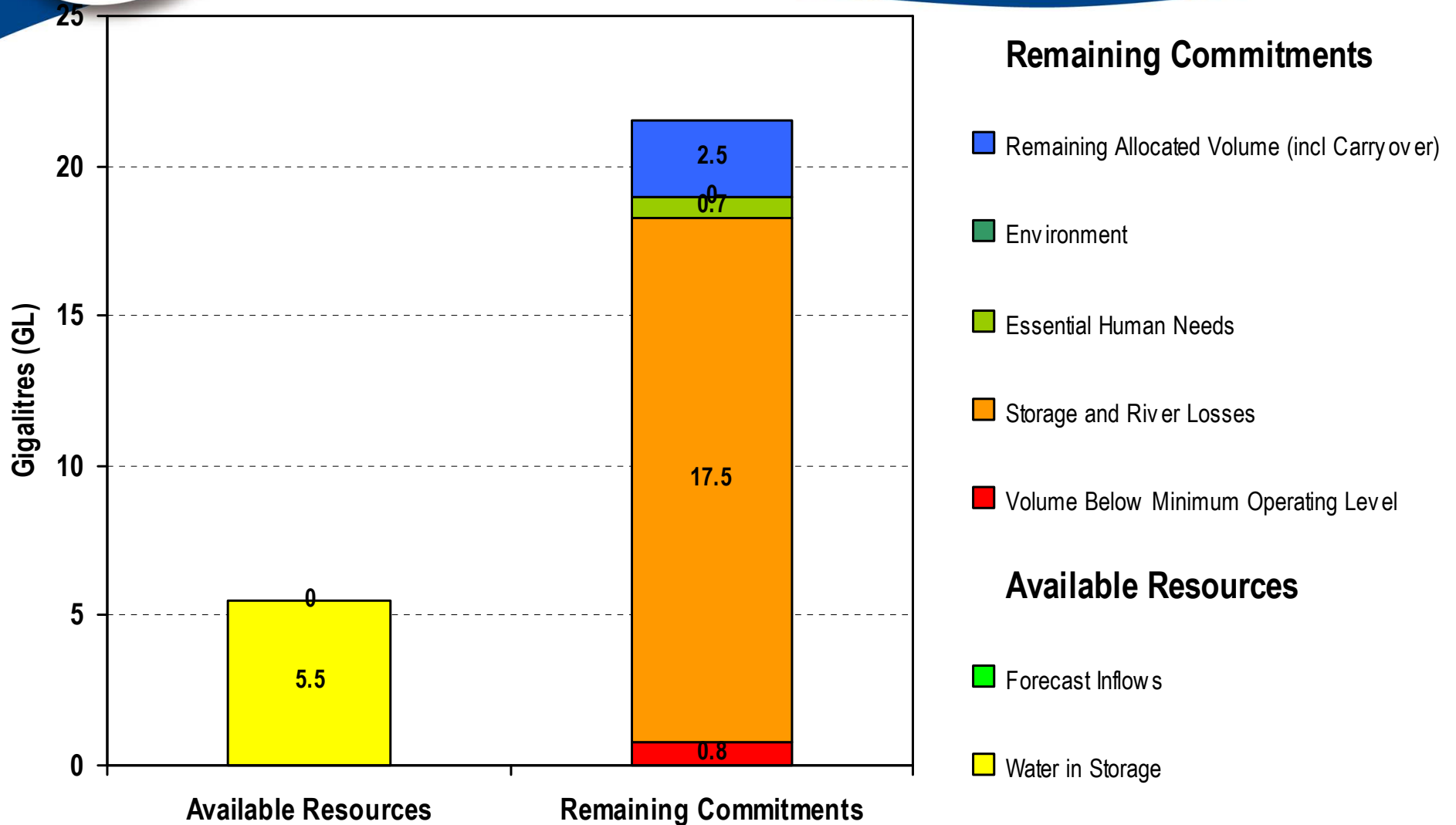
Remaining Allocated Volume (including Carryover): The volume assigned to entitlement holders under an allocation of 0% of high-reliability water shares plus the carried over resources that were allocated to entitlement holders in 2008/09, but are yet to be delivered. Carryover includes resources held by rural water customers and urban water corporations.



Broken System

Breakdown of Water in Store and Commitments

17 August 2009

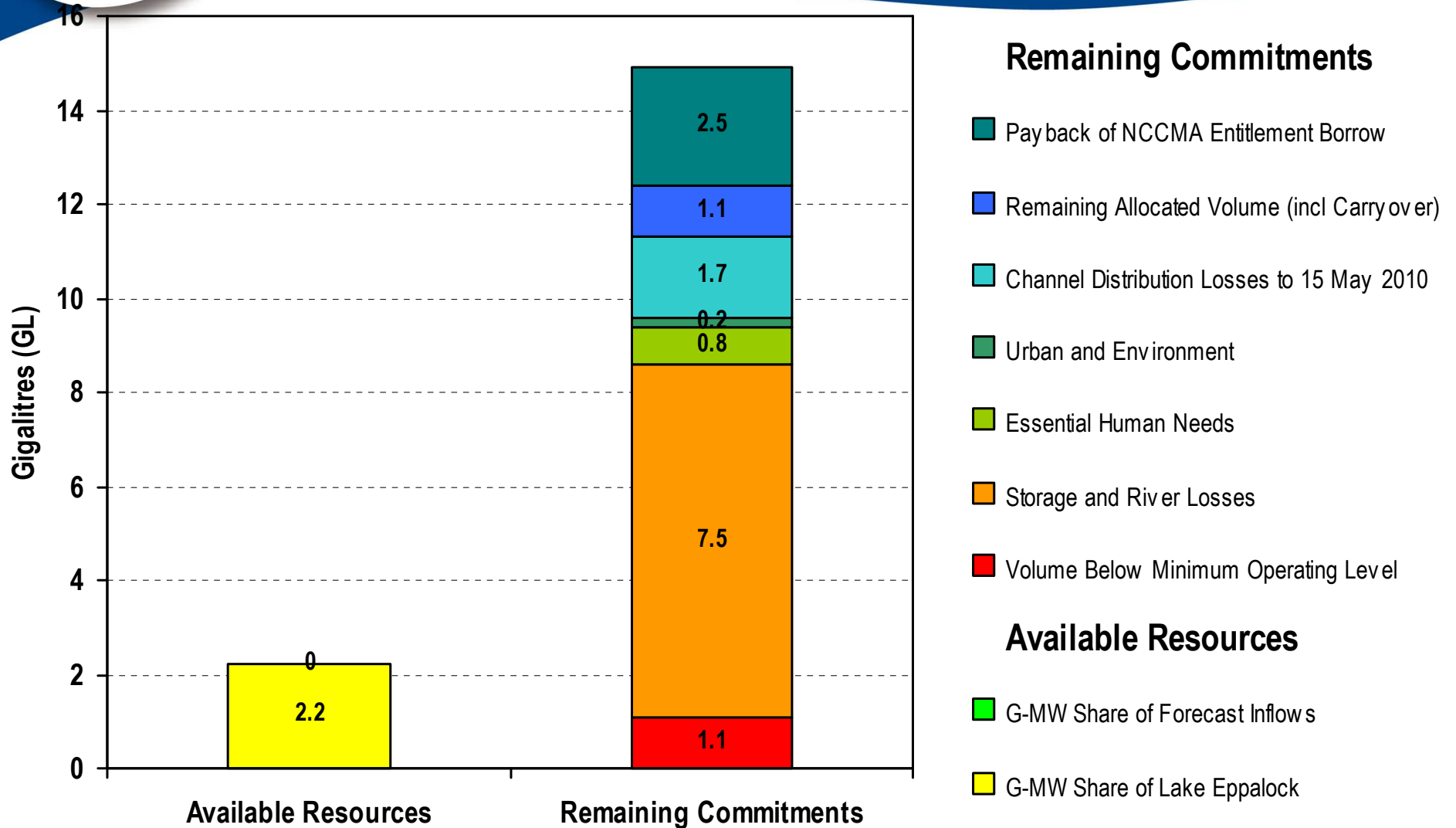




Campaspe System

Breakdown of Water in Store and Commitments

17 August 2009

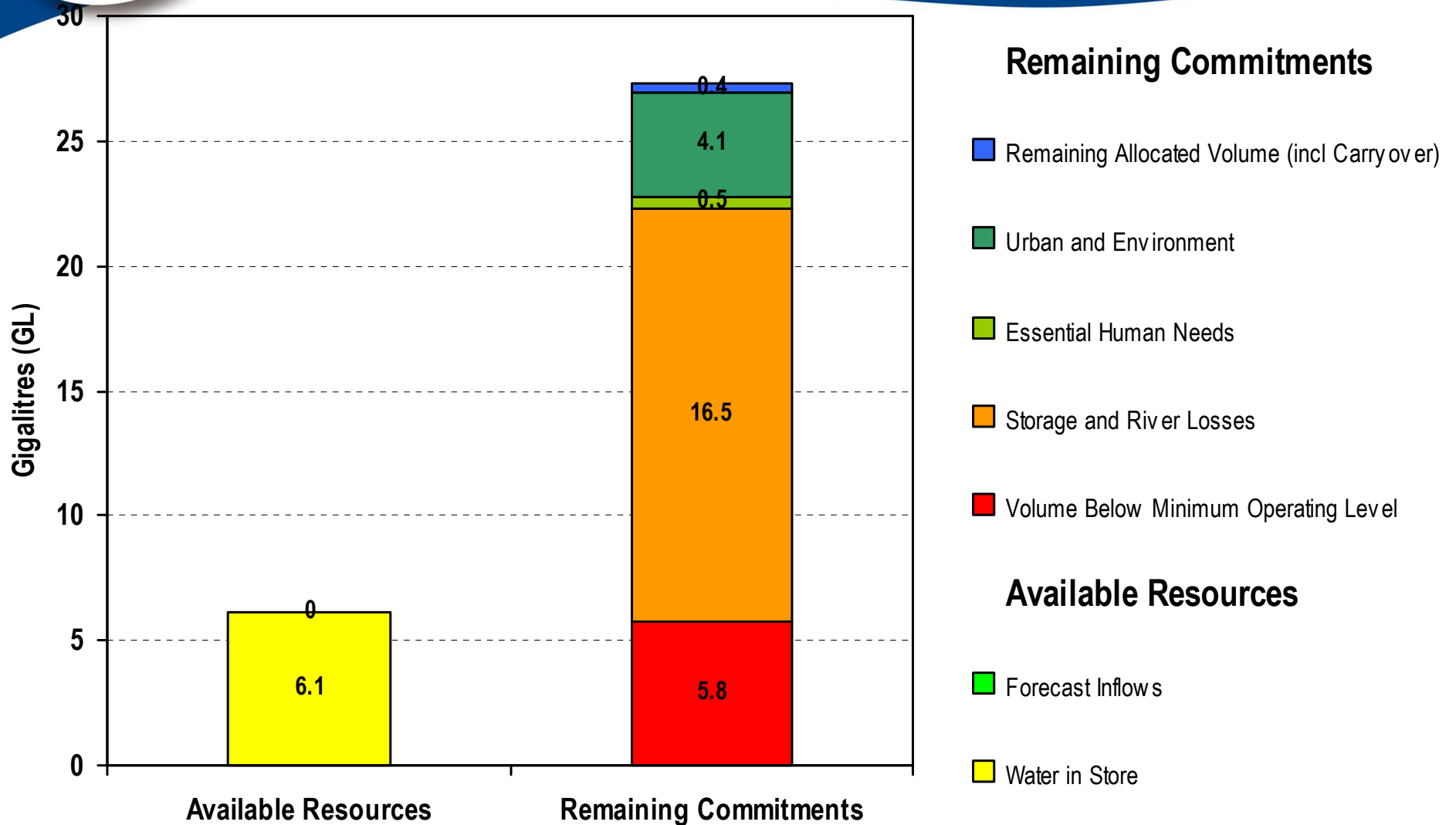




Loddon System

Breakdown of Water in Store and Commitments

17 August 2009





Bullarook System

Breakdown of Water in Store and Commitments

17 August 2009

