

Carryover checklist



Carryover checklist

G-MW has prepared the following checklist as a starting point. Customers are encouraged to seek further advice to ensure they are fully informed before making decisions for their business. G-MW staff can provide some guidance but they cannot advise customers on what is best for their individual circumstances.

1. **System Carryover** of unused allocation is available to customers on the Goulburn, Murray, Campaspe, Loddon, Broken and Bullarook regulated systems.
2. **Linked ABA** To carryover your unused allocation the allocation must be held in an Allocation Bank Account (ABA) that is linked to a water share, a supply by agreement, or a limited term transfer of a water share linked ABA. You cannot carry over allocation against limited term transfer if it expires this season, that is, before 1 July 2009.
3. **Carryover limits** You can carryover a maximum volume equivalent to 50% of your High Reliability Water Shares (HRWS) and 50% of your Low Reliability Water Shares (LRWS).
4. **Do I need to apply for carryover?** No, unused 2008/09 allocation in a linked ABA at 30 June 2009 will be automatically carried over to 2009/10 season, as follows
 - Your unused allocation will first be carried over and recorded against your HRWS - up to 50% of your HRWS.
 - Any additional unused allocation will then be carried over and recorded against your LRWS - up to 50% of your LRWS.

Before the end of the 2008/09 year, please ensure any allocation you intend to carryover is in the correct linked ABA.
5. If you want to carry over more water than equivalent to 50% of your HRWS and 50% of your LRWS, you will need to transfer the extra allocation to another ABA. Alternatively you can use or sell this excess water before the end of the 2008/09 season.
6. Unused allocation that is not carried over by individual customers will return to the pool to meet needs for the 2009/10 season – including new season allocations.
7. **Evaporation Loss** On 1 July 2009, 5% will be deducted from your carryover volume to cover evaporation losses.
 - For example, if you carry over 100 ML you will have 95 ML at the start of the 2009/10 season.
8. **Impact on 2009/10 Allocations** If, during the course of next season, the sum of your HRWS carryover (as at 1 July 2009) and 2009/10 HRWS allocation reaches 100% of your HRWS volume, you will not receive any further 2009/10 HRWS allocation.
 - The point at which you will stop receiving further allocation will not change if you sell or use allocation, or sell entitlement during the 2009/10 season.
 - The same principle applies to LRWS carryover.
 - For example, if you carry over the equivalent of 50% of your HRWS, you will start the 2009/10 season with 47.5% after the 5% evaporation allowance is deducted. Once the 2009/10 HRWS allocation reaches 52.5% you will not receive further HRWS allocation improvements for the remainder of the 2009/10 season.
9. **Trading carryover** From July 2009, you can trade the allocation you have carried over, or purchase allocation someone else has carried over.

Continued over page

Carryover Checklist continued

10. Delivery Once the supply system that services your property is operating you can take delivery of your carryover. You don't have to wait for a HRWS or LRWS allocation in order to access any or all of your carryover.

If conditions remain dry:

- Customers on the main regulated Murray and Goulburn rivers should be able to access their carryover from the start of the season as these rivers will need to run to deliver critical supplies to towns and interstate.

- G-MW will try to deliver carryover to customers on the smaller river systems and in the channel Irrigation Areas wherever this can be done within the volume of water available for system operations.
- G-MW may have to manage requests for delivery of carryover on the smaller river systems and in the channel Irrigation Areas on a case by case basis and customers will need to discuss their plans with G-MW closer to the start of the next season when the situation will be clearer.

Can I carry over my unused 2008/09 allocation?

